

Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted
2022 Benchmark

Labor Force Data (resident)

	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Feb. 23 (P)	Jan. 23 (R)	Feb. 22	over the Month	over the Year
Civilian Labor Force	4,796,300	4,778,900	4,693,400	17,400	102,900
Employment	4,627,700	4,615,200	4,477,700	12,500	150,000
Unemployment	168,600	163,700	215,700	4,900	-47,100
Unemployment Rate (%)	3.5	3.4	4.6	0.1	-1.1

Employment Data (establishment)

	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Feb. 23 (P)	Jan. 23 (R)	Feb. 22	over the Month	over the Year
Total Nonfarm	4,321,400	4,316,800	4,216,000	4,600	105,400
Total Private Sector	3,734,200	3,730,600	3,632,800	3,600	101,400
Goods Producing	422,300	421,800	414,500	500	7,800
Mining and Logging	1,700	1,800	1,700	-100	0
Construction	166,200	166,200	165,000	0	1,200
Manufacturing	254,400	253,800	247,800	600	6,600
Service-Providing	3,899,100	3,895,000	3,801,500	4,100	97,600
Private Service-Providing	3,311,900	3,308,800	3,218,300	3,100	93,600
Trade, Transportation & Utilities	921,000	921,500	912,600	-500	8,400
Information	76,200	76,300	73,500	-100	2,700
Financial Activities	259,600	259,500	257,200	100	2,400
Professional and Business	727,400	724,800	723,300	2,600	4,100
Education and Health Services	767,800	764,300	720,100	3,500	47,700
Leisure and Hospitality	391,400	393,000	368,600	-1,600	22,800
Other Services	168,500	169,400	163,000	-900	5,500
Public Sector	587,200	586,200	583,200	1,000	4,000

3-Month Average Change

Total Nonfarm	9,900	16,500	23,700	N/A	N/A
Private Sector	8,300	14,900	23,400	N/A	N/A

Weekly Hours of Work (not seasonally adjusted)*

Manufacturing	40.9	41.0	39.6	-0.1	1.3
Durable Goods	40.7	40.7	37.9	0.0	2.8
Nondurable Goods	41.1	41.2	41.0	-0.1	0.1

Hourly Earnings (not seasonally adjusted)*

Manufacturing	\$24.87	\$25.23	\$25.29	-\$0.36	-\$0.42
Durable Goods	\$28.00	\$28.13	\$27.85	-\$0.13	\$0.15
Nondurable Goods	\$21.99	\$22.63	\$23.27	-\$0.64	-\$1.28

Weekly Earnings (not seasonally adjusted)**

Manufacturing	\$1,017.18	\$1,034.43	\$1,001.48	-\$17.25	\$15.70
Durable Goods	\$1,139.60	\$1,144.89	\$1,055.52	-\$5.29	\$84.08
Nondurable Goods	\$903.79	\$932.36	\$954.07	-\$28.57	-\$50.28

March 23, 2023. P - preliminary, R-revised.

* Production workers.

** Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 2: New Jersey Civilian Labor Force Trends
2022 Benchmark

	Not Seasonally Adjusted			Seasonally Adjusted		
	Feb. 23 (P)	Jan. 23 (R)	Feb. 22	Feb. 23 (P)	Jan. 23 (R)	Feb. 22
Civilian Labor Force	4,848,300	4,812,600	4,688,600	4,796,300	4,778,900	4,693,400
Resident Employment	4,650,700	4,619,200	4,449,100	4,627,700	4,615,200	4,477,700
Unemployment	197,500	193,400	239,500	168,600	163,700	215,700
Unemployment Rate (%)	4.1	4.0	5.1	3.5	3.4	4.6
Labor Force Participation Rate (%)	65.2	64.7	63.2	64.5	64.3	63.3
Employment/Population Ratio (%)	62.6	62.1	60.0	62.3	62.1	60.4
New Jersey Civilian Labor Force Annual Averages 2002 - 2022						
Year	Labor Force		Employment	Unemployment	Rate (%)	
2002	4,345,300		4,094,400	250,900	5.8	
2003	4,344,400		4,091,500	252,900	5.8	
2004	4,348,000		4,134,100	214,000	4.9	
2005	4,387,300		4,192,400	194,900	4.4	
2006	4,436,600		4,231,800	204,800	4.6	
2007	4,436,100		4,249,000	187,100	4.2	
2008	4,495,900		4,251,500	244,500	5.4	
2009	4,540,300		4,133,400	406,900	9.0	
2010	4,559,800		4,119,000	440,800	9.7	
2011	4,561,800		4,134,700	427,100	9.4	
2012	4,576,300		4,147,200	429,100	9.4	
2013	4,528,000		4,147,700	380,400	8.4	
2014	4,493,900		4,191,300	302,600	6.7	
2015	4,494,600		4,237,900	256,700	5.7	
2016	4,492,800		4,271,200	221,600	4.9	
2017	4,615,000		4,406,200	208,800	4.5	
2018	4,604,800		4,420,700	184,100	4.0	
2019	4,686,300		4,524,300	162,000	3.5	
2020	4,650,300		4,212,400	437,900	9.4	
2021	4,666,100		4,357,200	308,900	6.6	
2022	4,739,800		4,564,100	175,700	3.7	
Seasonally Adjusted Civilian Labor Force Data for New Jersey 2022 - 2023						
Date	Labor Force		Employment	Unemployment	Rate %	
Jan 2022	4,678,300		4,440,000	238,300	5.1	
Feb	4,693,400		4,477,700	215,700	4.6	
Mar	4,706,600		4,511,600	195,000	4.1	
Apr	4,725,400		4,542,300	183,000	3.9	
May	4,740,500		4,568,300	172,200	3.6	
Jun	4,752,900		4,589,600	163,200	3.4	
Jul	4,759,000		4,605,700	153,300	3.2	
Aug	4,762,400		4,619,300	143,000	3.0	
Sep	4,763,700		4,611,100	152,600	3.2	
Oct	4,764,800		4,606,100	158,700	3.3	
Nov	4,764,600		4,606,000	158,700	3.3	
Dec	4,764,700		4,607,500	157,200	3.3	
Jan 2023	R	4,778,900	4,615,200	163,700	3.4	
Feb	P	4,796,300	4,627,700	168,600	3.5	
Mar						
Apr						
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Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.
March 23, 2023. P - preliminary, R-revised.

**Table 3: New Jersey Nonfarm Employment by Industry for February 2023
Not Seasonally Adjusted, 2022 Benchmark**

Industry	Current Month	Previous Month	One Year Ago	Net Change
	Feb. 23 (P)	Jan. 23 (R)	Feb. 22	over the Year
Total Nonfarm	4,239,500	4,223,200	4,145,600	93,900
Total Private Sector	3,645,700	3,638,200	3,555,400	90,300
Goods Producing	410,500	407,400	401,800	8,700
Mining & Logging	1,700	1,700	1,600	100
Construction	156,100	154,900	153,600	2,500
Manufacturing	252,700	250,800	246,600	6,100
Durable Goods*	117,000	114,900	112,900	4,100
Fabricated Metal Products	21,700	21,300	21,100	600
Machinery Manufacturing	13,800	13,600	13,800	0
Computer and Electronic Products	27,100	26,800	25,700	1,400
Miscellaneous Manufacturing	17,300	17,000	16,600	700
Nondurable Goods*	135,700	135,900	133,700	2,000
Food Manufacturing	37,700	37,900	36,800	900
Printing and Related Support	12,000	12,000	12,000	0
Chemical Manufacturing	47,600	47,600	47,000	600
Pharmaceutical and Medicine	27,900	27,800	27,300	600
Service-Providing	3,829,000	3,815,800	3,743,800	85,200
Private Service-Providing	3,235,200	3,230,800	3,153,600	81,600
Trade, Transportation, and Utilities	908,100	916,900	900,900	7,200
Wholesale Trade*	214,800	212,600	208,400	6,400
Retail Trade*	433,900	438,300	425,800	8,100
Building Material & Garden Equip. and Supplies Dealers	33,100	33,200	33,300	-200
Food and Beverage Retailers	111,100	112,100	108,200	2,900
General Merchandise Retailers	72,600	74,600	72,300	300
Health and Personal Care Retailers	41,000	41,100	40,400	600
Clothing and Clothing Accessories Retailers	44,100	45,300	38,900	5,200
Sporting Goods, Hobby, Musical Inst., Book, et. al Retailers	35,800	35,800	34,700	1,100
Transportation, Warehousing, and Utilities	259,400	266,000	266,700	-7,300
Utilities*	14,900	15,000	14,500	400
Transportation & Warehousing*	244,500	251,000	252,200	-7,700
Information	75,500	74,700	73,200	2,300
Publishing Industries	20,700	20,600	20,800	-100
Telecommunications	21,100	20,900	22,100	-1,000
Computing Infrastructure, Data Processing, Hosting, Related	14,400	14,300	12,800	1,600
Financial Activities	258,600	258,300	255,100	3,500
Finance and Insurance*	195,600	195,100	194,900	700
Financial Investments and Related Activities	41,400	41,100	41,600	-200
Insurance Carriers and Related Activities	80,400	80,300	79,700	700
Real Estate and Rental and Leasing*	63,000	63,200	60,200	2,800
Professional and Business Services	705,600	698,700	708,500	-2,900
Professional, Scientific, and Technical Services*	346,100	343,300	332,700	13,400
Management of Companies and Enterprises*	83,200	83,700	84,000	-800
Administrative Support & Waste Management/Remediation*	276,300	271,700	291,800	-15,500
Education and Health Services	768,100	759,300	722,000	46,100
Educational Services*	134,100	127,000	117,200	16,900
Health Care and Social Assistance*	634,000	632,300	604,800	29,200
Hospitals	168,400	168,600	162,500	5,900
Nursing and Residential Care Facilities	85,800	85,100	83,500	2,300
Social Assistance	123,300	122,200	111,000	12,300
Leisure and Hospitality	354,300	357,800	334,400	19,900
Arts, Entertainment, and Recreation*	53,200	54,200	50,200	3,000
Accommodation and Food Services*	301,100	303,600	284,200	16,900
Food Services and Drinking Places	261,100	262,300	246,900	14,200
Other Services	165,000	165,100	159,500	5,500
Repair and Maintenance	36,400	36,500	34,200	2,200
Personal and Laundry Services	59,100	59,600	59,000	100
Religious, Grantmaking, Civic, Professional and Similar Org.	69,500	69,000	66,300	3,200
Government	593,800	585,000	590,200	3,600

March 23, 2023 P - preliminary, R-revised. Shaded rows denote supersector series, * denote sector series.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 4: New Jersey Nonfarm Employment, 2022 Benchmark

Annual Averages						
Year	Total	Private Sector			Public	
		Total	Manufacturing	Construction	Service-Providing	
2002	3,987,700	3,374,600	366,200	162,600	2,844,300	613,100
2003	3,979,600	3,358,300	349,200	160,500	2,847,100	621,300
2004	4,000,000	3,367,400	337,000	165,900	2,862,900	632,600
2005	4,040,300	3,399,800	329,100	169,100	2,899,800	640,500
2006	4,071,200	3,425,400	322,500	174,900	2,926,300	645,800
2007	4,078,300	3,432,700	310,000	172,300	2,948,800	645,700
2008	4,048,900	3,402,200	297,000	164,500	2,939,000	646,700
2009	3,893,500	3,244,100	262,600	138,600	2,841,400	649,400
2010	3,847,000	3,210,600	253,900	129,500	2,825,700	636,500
2011	3,845,300	3,230,400	248,800	129,900	2,850,300	614,900
2012	3,887,400	3,275,900	243,000	130,400	2,901,200	611,500
2013	3,932,100	3,321,700	240,900	137,600	2,941,900	610,400
2014	3,964,100	3,352,600	241,000	141,600	2,968,500	611,500
2015	4,007,700	3,402,200	241,100	148,400	3,011,200	605,600
2016	4,068,100	3,463,900	244,500	153,500	3,064,300	604,200
2017	4,123,900	3,519,100	247,100	156,100	3,114,300	604,900
2018	4,160,800	3,557,400	250,000	158,000	3,147,900	603,500
2019	4,196,100	3,590,200	251,500	160,700	3,176,400	605,800
2020	3,859,400	3,280,400	238,300	152,300	2,888,100	579,000
2021	4,039,300	3,464,300	241,400	157,600	3,063,800	575,000
2022	4,248,100	3,664,600	250,100	163,300	3,249,500	583,500
Seasonally Adjusted Monthly Data						
2022						
Jan	4,172,500	3,590,500	245,000	162,100	3,181,800	582,000
Feb	4,216,000	3,632,800	247,800	165,000	3,218,300	583,200
Mar	4,225,600	3,641,900	248,300	163,700	3,228,300	583,700
Apr	4,233,200	3,649,500	249,600	163,100	3,235,100	583,700
May	4,242,200	3,657,600	250,200	163,200	3,242,500	584,600
Jun	4,239,600	3,656,900	251,100	163,400	3,240,700	582,700
Jul	4,261,800	3,680,700	252,000	164,100	3,262,900	581,100
Aug	4,274,900	3,690,700	252,200	164,600	3,272,200	584,200
Sep	4,282,400	3,698,200	252,500	164,600	3,279,400	584,200
Oct	4,267,300	3,686,000	251,500	161,800	3,271,000	581,300
Nov	4,291,700	3,709,400	251,200	164,400	3,292,100	582,300
Dec	4,297,400	3,714,100	252,000	163,200	3,297,200	583,300
2023						
Jan R	4,316,800	3,730,600	253,800	166,200	3,308,800	586,200
Feb P	4,321,400	3,734,200	254,400	166,200	3,311,900	587,200
Mar						
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Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

Key Economic Indicators: February 2022 to February 2023
(Seasonally Adjusted)

